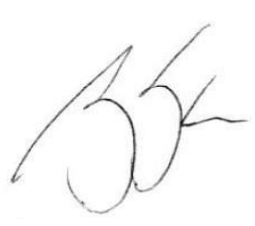


## BAT OPERACIONES ARGENTINA

### Declaration of Carbon Neutrality in accordance with PAS 2060: 2014

#### "Qualifying Explanatory Statement"

*"Carbon neutrality<sup>1</sup> for the industrial activities of the Pilar factory Argentina obtained by the BAT Group –BAT OPERACIONES ARGENTINA, in accordance with PAS 2060:2014 on March 9, 2021, for the period from December 1, 2023 until November 30, 2024, certified by Instituto Totum"*

Senior Representative Name	Senior Representative Signature
Marcus Cunha – Factory Manager	
Date: 11/05/2025	

Organization: BAT OPERACIONES SAU

Issue Date: March 11, 2025

Assurance Authority: Instituto Totum

Verification Report: IT-02-2025

Neutrality Period: 01/12/2023 to 30/11/2024

<sup>1</sup> Note: The term "carbon" used throughout this document represents an abbreviation for the aggregate of greenhouse gases (GHG), reported as CO<sub>2</sub>eq (carbon dioxide equivalent).

## INTRODUCTION

This document is the declaration of carbon neutrality to demonstrate that BAT Operaciones SAU achieved carbon neutrality for its operations at the industrial plant in Pilar, Buenos Aires, Argentina under the guidelines of the PAS 2060: 2014 standard, in the period from December 1, 2023 to November 30, 2024.


PAS 2060 Requirement	Explanation
Entity responsible for the declaration	Grupo BAT – BAT OPERACIONES ARGENTINA
Object of declaration	Industrial activities carried out at Pilar factory, Argentina.
Object Description	The BAT Pilar, Buenos Aires factory in Argentina is responsible for manufacturing cigarettes, starting with receiving the tobacco from the plants, wetting, cutting, drying, blending, filter assembly, and the final packaging of the product, for the various related brands. Its installed production capacity is 12 billion cigarettes/year.
Object Limits	The scope includes all greenhouse gas emissions aggregated into Scopes 1 and 2 as per the 2014 WRI GHG Protocol – Corporate Accounting Standard and BAT standards (if applicable).
Type of Assurance	Third Party Certification for achieving carbonneutrality.
Period for Obtaining Carbon Neutrality	December 1, 2023 to November 30, 2024.

This declaration of carbon neutrality in accordance with PAS 2060:2014 contains information related to the object for which neutrality is claimed. All information contained is the expression of the truth and is assumed to be correct at the time of publication. If any information comes to the knowledge of the organization that affects the validity of this declaration, this document will be updated accordingly to accurately reflect the current situation of the carbon neutrality process related to the object.

## CARBON NEUTRALITY ACHIEVEMENT DECLARATION

PAS 2060 requirement	Explanation
Specify the period in which the organization demonstrated carbon neutrality regarding the object	December 1, 2023 to November 30, 2024
Total emissions (based on location) from the object in the period from December 1, 2023 to November 30, 2024.	Scope 1: 901 tCO <sub>2</sub> eq Scope 2: 2787 tCO <sub>2</sub> eq.
Total emissions (based on purchase choice) of the object in the period from December 1, 2023 to November 30, 2024.	901 total de tCO <sub>2</sub> eq
Type of statement regarding carbon neutrality	I3P-2: Achieving carbon neutrality through independent third-party certification
Inventory of greenhouse gas emissions that provides the basis for the declaration	Annex A
Description of greenhouse gas emission reductions that provide the basis for the claim	Annex B
Description of instruments for reducing the carbon footprint and offsetting residual emissions	Annex C
Independent third part verification report	Annex D
Retirement and Carbon Offsetting Statements	Annex E

*Carbon neutrality<sup>1</sup> for the industrial activities of the Pilar factory Argentina obtained by the BAT Group –BAT OPERACIONES ARGENTINA, in accordance with PAS 2060:2014 on March 9, 2022, for the period from December 1, 2023 until November 30, 2024, certified by Instituto Totum”*

Senior Representative Name	Senior Representative Signature
Marcus Cunha – Factory Manager	
Date: 11/05/2025	

*This statement is available on the company's website at [www.batargentina.com](http://www.batargentina.com) and the custody and availability of documents and reports that support the statement are the responsibility of the Sustainability department.*

## **ANNEX A - GREENHOUSE GAS EMISSIONS INVENTORY THAT PROVIDES BASIS FOR THE DECLARATION**

### **A.1. Object Description**

The target objective of carbon neutrality is the Pilar Factory of BAT OPERACIONES ARGENTINA, part of the BAT Group, located at Calle 14 N°506, Pilar Industrial Park, Buenos Aires, Argentina.

The company is located on a property of about 3.44 hectares, with a useful area enabled to operate of about 2.74 hectares. The factory has two shifts of 8 hours each, 16 hours a day, 5 days a week and has around 210 people in its staff.

All greenhouse gas emissions from the factory were considered, within the respective Scopes 1 and 2 according to the methodology of the GHG Protocol. No scope 3 emissions have been reported for this object. Scope 1 emissions are only related to natural gas and diesel consumption and were not considered in this first inventory of fugitive emissions and emissions from effluent treatment. We also confirmed that there are no emissions from burning renewable biomass.

The neutrality process covers all Scope 1 and 2 emissions and does not include Scope 3 emissions.

The greenhouse gas inventory was conducted in accordance with the guidelines of the IPCC's fourth assessment report (AR4).

The BAT OPERACIONES ARGENTINA factory has technology to guarantee the high level of quality of its products. Practically all production is automated: from the moment tobacco is inserted into production, there is practically no manipulation by operators.

The production process is made up of two stages: the Primary Process and the Secondary Process. In the Primary Process, the tobacco is moistened with steam to facilitate its cutting and different varieties are mixed to form the final mixture of each brand. In the Secondary Process, cigarettes are assembled and packaged for distribution. During this stage, the tobacco is introduced into the production line, wrapped in paper and, after cutting, the filter is incorporated. The assembled units are grouped and inserted into cartons, then sealed and packaged. The plant has an installed production capacity of 12 billion cigarettes/year.

## A.2. Carbon Footprint Summary

Taking into account the market choice approach, the total emissions add up to 901 tonnes of CO<sub>2</sub>eq.

In relation to the scope, the details are as follows (approach by location):

- Scope 1 (own emissions): 901 tonnes of CO<sub>2</sub>eq.
- Scope 2 (energy purchase emissions): 2,787 tonnes of CO<sub>2</sub>eq.

In relation to scope, the details are as follows (approach by market choice):

- Scope 1 (own emissions): 901 tonnes of CO<sub>2</sub>eq.
- Scope 2 (energy purchase emissions): zero tonnes of CO<sub>2</sub> eq.

At the level of BAT groups, the calculation of GHG emissions uses internationally recognized methodologies and emission factors, in addition to the fact that the company presents its results on platforms such as the CDP Report. The greenhouse gas inventory was conducted in accordance with the guidelines of the IPCC's fourth assessment report (AR4).

### A.3. Standards and Methodologies Used

Greenhouse gas inventory reports are based on GHG Protocol standards and guidelines and GRI standards. The internal management of the precursor data is carried out by the EHS team and entered into the reporting platform (CR360), which allows the calculation of CO2 emissions.

The input data related to Scope 1 and 2 CO2e emissions are electricity and fuels (internal stationary combustion and mobile combustion of Diesel Oil-powered forklifts). The input data is converted into energy measurements (GJ) and then converted in terms of GHG emissions, using local factors for electricity and DEFRA factors for all emission (updated annually). Scope 1 emissions are only related to natural gas and diesel consumption and were not considered in this first inventory of fugitive emissions and emissions from effluent treatment. We also confirmed that there are no emissions from burning renewable biomass.

The Pilar Factory reports its environmental KPIs monthly. The data is reviewed by the regional EHS team and verified by the Group's EHS team for consistency. Annually, Pilar Factory data is aggregated with BAT Group data to produce group reports, including the ESG Report. The greenhouse gas inventory was conducted in accordance with the guidelines of the IPCC's fourth assessment report (AR4).

Before publication, on an annual basis, the data are subject to external verification by an independent audit organization, whose report for the period is set out in Annex D.

#### **A.4. Level of information assurance**

The assurance level of the Pilar Factory's greenhouse gas inventory, carried out by an independent organization "KPMG" was limited, covering Scopes 1 and 2 (in accordance with the GHG Protocol) and other KPIs reported in the ESG panels.

Pilar Factory has independent third-party verification (Totum Institute) for the carbon neutrality process, based on the guidelines of the PAS 2060:2014 Standard, with a limited confidence level and materiality of 5% for the neutrality process.

## ANNEX B - DESCRIPTION OF GREENHOUSE GAS EMISSION REDUCTIONS ON WHICH THE DECLARATION IS BASED

### B1. History of greenhouse gas (GHG) emissions

Scope 1 and 2 emissions (market-based and location-based) are tracked and compared quarterly. Annual targets (projections for the next year) are defined, calculated and compared. The projected reduction in emissions from energy-saving activities is calculated by the site's engineering teams using the same emission factors.

The declaration intended by Pilar Factory is neutrality for a certain period (December 1, 2023 to November 30, 2024), without inferences about past or future commitments.

### B2. Description of GHG emission reductions in the base year

During 2024 there was an increase in the volume produced in the factory of 3.6% compared to 2023 (Figure 1). Also, there was a 4.4% increase in energy consumption (Figure 2) and a 0.74% increase in the value of energy intensity (Figure 3). The path of reducing emissions began in 2017. Compared to that base year, it has been a 40.4% reduction.

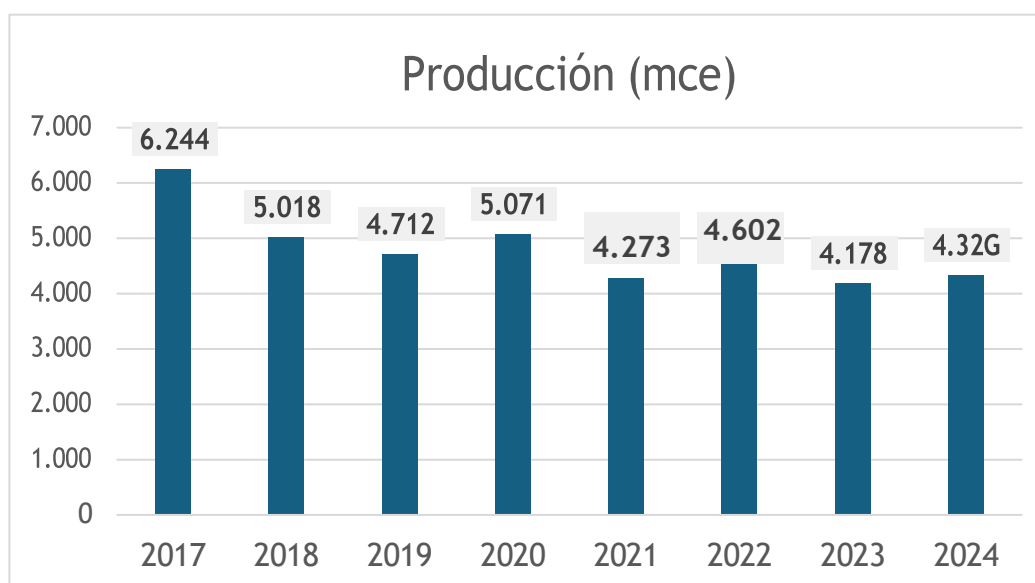


Figure 1



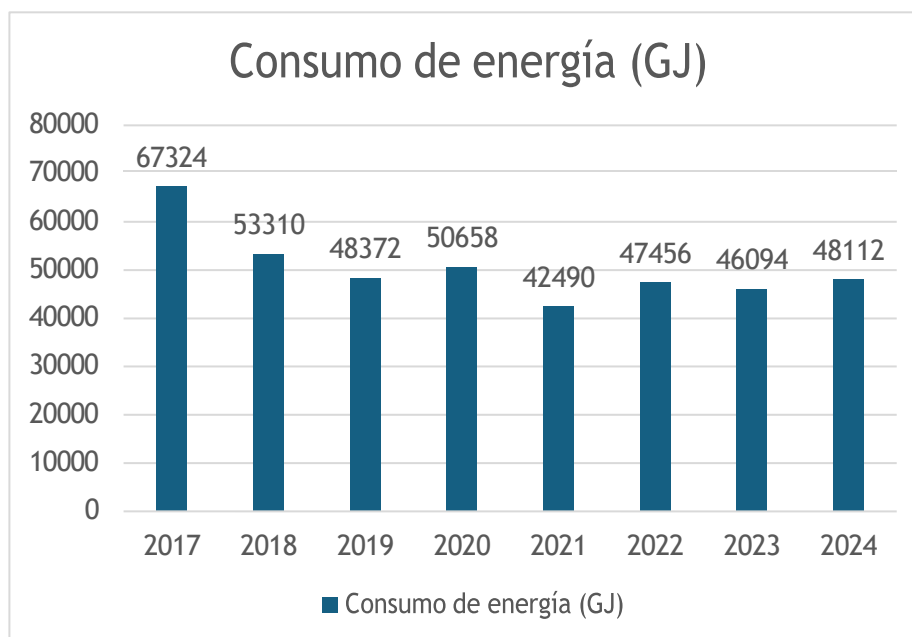


Figure 2

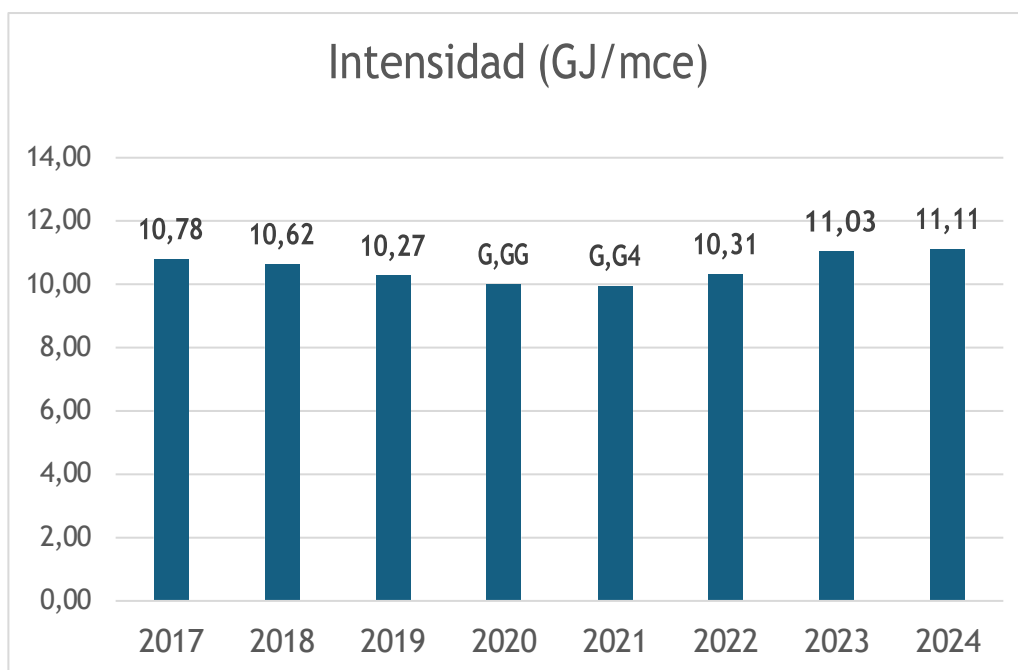


Figure 3

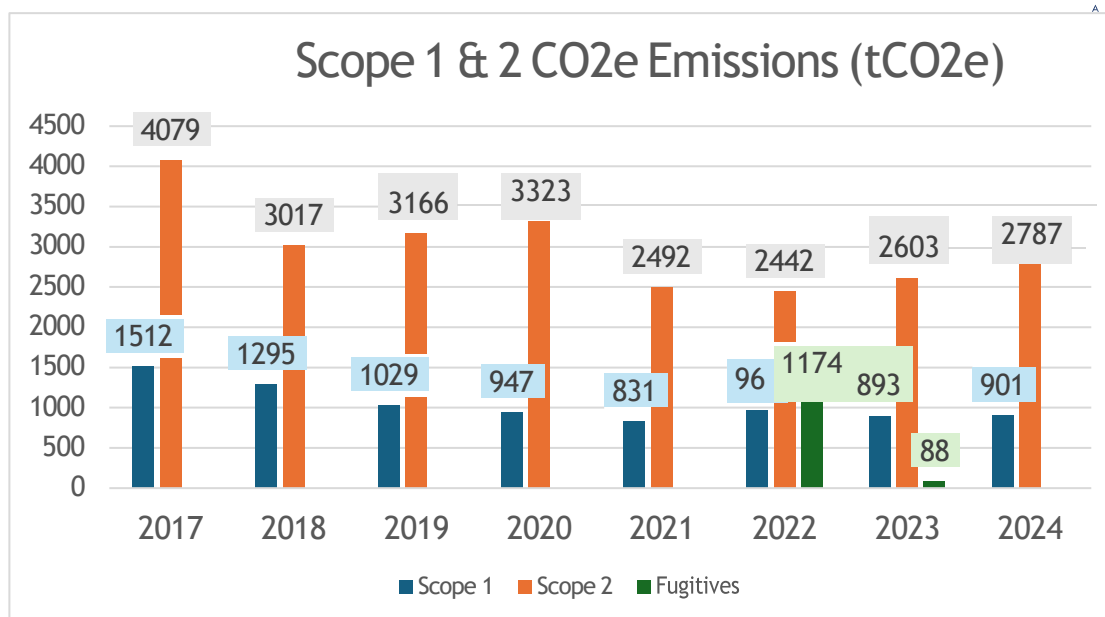


Figure 4

The main actions taken to reduce emissions since 2017 were as follows:

- Capacitor Replacement
- Migration to LED lighting (100%)
- Motion Sensors
- RAN-RCP dust collection system
- Boiler adaptation
- Installation of temperature cutting pressure switch
- Refrigerated Container Optimization
- New IE3 motors: coolers
- Installation of Boiler + HXD Flowmeters
- Implementing Steam Recovery System
- High Efficiency Installation (IE3) Motor in Suction System (#4)
- Incorporation of an electric forklift.
- Adaptation of a capacitor bank for Power Factor elevation.

### B3. Description of renewable energy traceability instruments

According to the independently verified emissions inventory, the total electricity consumption in 2024 was 8,939,257 kWh or 8,940 MWh, resulting in a total emission (location approach) of 2,787 tons of CO<sub>2</sub> eq. Of the total electricity consumption, 3,910,297 kWh or 3910.3 MWh are contracted to a local borrower that produces energy cleanly. They were acquired from renewable sources through the Pampa Energía Generator Set, composed of the Pampa Energía Wind Farms located in Route N°3 Km. 663, Bahía Blanca district, province of Buenos Aires and the Wind Farm in National Route N°3 Km. 639, Coronel Rosales district, province of Buenos Aires.

The Pilar factory has acquired Renewable Energy Certificates to ensure the renewable origin of energy and reduce total Scope 2 emissions.

“Retirement Declarations” of I-RECs (see Annex E) were presented for the reporting period from 1/12/2023 to 30/11/2024, as follows:

Redeemed Certificates						
Production Device Details						
Device	Country of Origin	Energy Source	Technology	Supported	Commissioning Date	Carbon (CO <sub>2</sub> / MWh)
El Chocón	Argentina	Hydro-electric	Dam	No	1972-12-22	0.000000
Redeemed Certificates						
From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer	
0000-0219-2451-8588.899161	0000-0219-2451-8840.899160	252.000000	Incl	2024-01-01 - 2024-01-22	Instituto Argentino de Normalizacion y Certificacion	

Redeemed Certificates						
Production Device Details						
Device	Country of Origin	Energy Source	Technology	Supported	Commissioning Date	Carbon (CO <sub>2</sub> / MWh)
El Chocón	Argentina	Hydro-electric	Dam	No	1972-12-22	0.000000
Redeemed Certificates						
From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer	
0000-0219-2437-7216.000000	0000-0219-2438-5356.049999	8 140.050000	Incl	2024-01-01 - 2024-01-22	Instituto Argentino de Normalizacion y Certificacion	

Redeemed Certificates						
Production Device Details						
Device	Country of Origin	Energy Source	Technology	Supported	Commissioning Date	Carbon (CO <sub>2</sub> / MWh)
El Chocón	Argentina	Hydro-electric	Dam	No	1972-12-22	0.000000
Redeemed Certificates						
From Certificate ID	To Certificate ID	Number of Certificates	Offset Attributes	Period of Production	Issuer	
0000-0004-2158-5910.976000	0000-0004-2158-6459.013999	548.038000	Incl	2023-01-01 - 2023-01-19	Instituto Argentino de Normalizacion y Certificacion	

All energy origin guarantees are from zero emission sources (hydraulic), with the total number of 8940 I-RECs purchased referring to the total energy consumption of 8939,257 MWh.

Therefore, all energy consumption from non-renewable energy in the period was tracked by Renewable Energy Certificates issued in the same period. In accordance with the GHG protocol guidelines, the recommendation is that energy traceability instruments refer to the same claim period as the purchasing approach.

Thus, in the emissions inventory report for Scope 2, according to the methodology of the choice approach, it can be stated that the total Scope 2 emissions are zero.

## **ANNEX C - DESCRIPTION OF INSTRUMENTS FOR REDUCING THE CARBON FOOTPRINT AND OFFSETTING RESIDUAL EMISSIONS**

### **C.1. Description of renewable energy traceability instruments (I-REC)**

The renewable energy traceability instruments for calculating Scope 2 emissions using the market choice approach were detailed in B.3 of this statement.

### **C.2. Description of offset instruments - Carbon credits**

Carbon credits were acquired according to the residual emissions contained in the emissions inventory audited by KPMG and Instituto Totum.

To this end, 902 Verified Carbon Standard credits were acquired from the VCS 2326 Guangxi Jinxiu IFM (conversion of logged to protected forest) Project:

<https://registry.verra.org/app/projectDetail/VCS/2326>

From the purchase generated for Carbon credits, only a sufficient amount of 902 credits were retired to offset the emissions generated in the detailed period. Those that were purchased in excess will be accounted for future compensation.

### **C.3. Use of carbon neutrality instruments**

Scope 1 residual emissions, according to the inventory audited by KPMG, add up 901,165 tonnes of CO<sub>2</sub>eq. Scope 2 residual emissions, according to the inventory audited by KPMG and due to the market choice approach using the I-RECs (according to item B.3), was considered zero.

The carbon credits acquired have the function of offsetting CO<sub>2</sub>eq emissions in relation to Scope 1, thus making the Pilar Factory carbon neutral.

### **C.4. Quality criteria for offset instruments - Carbon credits**

The carbon credits acquired, as mentioned in C.2, meet all the quality criteria provided by PAS 2060:2014, including:

- The credits acquired represent an additional reduction in emissions (Guangxi Jinxiu IFM Project - conversion from logged forest to protected forest).
- The carbon credits were verified by an independent third party, China Environmental United Certification Center Co., Ltd (CEC). The monitoring report is available at: [https://registry.verra.org/mymodule/ProjectDoc/Project\\_ViewFile.asp?FileID=69715&IDKEY=rlksjoiuwqownoiuomnckjashoufifmln902309ksdfiku098396136985](https://registry.verra.org/mymodule/ProjectDoc/Project_ViewFile.asp?FileID=69715&IDKEY=rlksjoiuwqownoiuomnckjashoufifmln902309ksdfiku098396136985), and they were only issued after the reduction was verified (Verra does not issue ex ante credits).
- Carbon credits were withdrawn within the 12-month period from the date of the declaration of neutrality (February 14, 2025).
- The Project from which the carbon credits were acquired has all the documentation and registration on the public Verra platform, which is an international standard and a platform

that has Quality Assurance Principles including addition, permanence, leakage and avoided double counting (<https://verra.org/project/vcs-quality-assurance-principles/>)

Verified Carbon Standard (VCS) Project 2326 GUANGXI JINXIU IFM (CONVERSION OF LOGGED TO PROTECTED FOREST) PROJECT

<https://registry.verra.org/app/projectDetail/VCS/2326>

# ANNEX D - INDEPENDENT THIRD-PARTY VERIFICATION REPORT OF THE GHG EMISSIONS INVENTORY

BAT Annual Report and Form 20-F 2024

Strategic Report

Governance Report

Financial Statements

Other Information

## @ Sustainability 2024 Assured Metrics

KPMG have conducted independent, limited assurance in accordance with ISAE (UK) 3000 and ISAE 3410 over the 2024 Sustainability 'Selected Information' listed below, as contained in this Annual Report. KPMG's Independent Limited Assurance Report is provided on page 154.

Underlying Selected Information	Selected Information
Consumers of non-combustible products (also referred to as Smokeless products) (number of, in millions)	29.1
Incidents of non-compliance with regulations resulting in fine or penalty	2
Incidents of non-compliance with regulations resulting in a regulatory warning	0
Scope 1 CO <sub>2</sub> e emissions (thousand tonnes)	237
Scope 2 CO <sub>2</sub> e emissions (market based) (thousand tonnes)	74
Scope 2 CO <sub>2</sub> e emissions (location based) (thousand tonnes)	325
Scope 1 and Scope 2 CO <sub>2</sub> e emissions intensity ratio (tonnes per £m revenue)	11.5
Scope 1 and Scope 2 CO <sub>2</sub> e emissions intensity ratio (tonnes per EUR m revenue)	9.7
Total Scope 3 CO <sub>2</sub> e emissions (thousand tonnes) - for 2023, Scope 3 GHG emissions are reported one year later	5,479
Total energy consumption (GWh)	1,996
Energy consumption intensity (GWh per million £ revenue)	0.08
Energy consumption intensity (GWh per million EUR revenue)	0.07
Renewable energy consumption (GWh)	900
Non-Renewable energy consumption (GWh)	1,096
Total water withdrawn (million m <sup>3</sup> )	2.73
Total water recycled (million m <sup>3</sup> )	1.03
Total water discharged (million m <sup>3</sup> )	1.29
Emissions to water:	
- 12% operations sites measure phosphates in water discharged.	
- 24% operations sites measure nitrates content in water discharged.	
- 3% operations sites measure pesticides content in water discharged.	
Number of operations sites in areas of high-water stress with and without water management policies	23/0
% of sources of wood used by our directly contracted farmers for curing fuels that are from sustainable sources <sup>^</sup>	100
% of tobacco hectares reported to have appropriate best practice soil and water management plans implemented <sup>^</sup>	87
Total waste generated (thousand tonnes)	110.58
Hazardous waste and radioactive waste generated (thousand tonnes)	1.20
Total waste recycled (thousand tonnes)	97.3
% of tobacco farmers reported to grow other crops for food or as additional sources of income <sup>^</sup>	94.1
% of farms monitored for child labour <sup>^</sup>	100
% of farms with incidents of child labour identified <sup>^</sup>	0.05
Number of child labour incidents identified <sup>^</sup>	117
% of child labour incidents reported as resolved by end of the growing season <sup>^</sup>	100
% of farms monitored for grievance mechanisms	100
% of farms reported to have sufficient PPE for agrochemical use <sup>^</sup>	98.99
% of farms reported to have sufficient PPE for tobacco harvesting <sup>^</sup>	94.3
H&S - Lost Time Incident Rate (LTIR)	0.12
H&S - Number of serious injuries (employees)	8
H&S - Number of serious injuries (contractors)	13
H&S - Number of fatalities (employees)	0
H&S - Number of fatalities (contractors)	1
H&S - Number of fatalities to members of public involving BAT vehicles	1
% female representation in Management roles	44
% female representation on Senior Leadership teams	37
% of key leadership teams with at least a 50% spread of distinct nationalities	92
Global unadjusted gender pay gap (average %)	15
% of product materials and high-risk indirect service suppliers that have undergone at least one independent labour audit within a three-year cycle	91
Number of established SoBC breaches	164
Number of disciplinary actions taken as a result of established SoBC breaches that resulted in people leaving BAT	81
Number of established SoBC breaches - relating to workplace and human rights	71

<sup>^</sup> This information is the Leaf Data and Human Rights Selected Information as referred to in KPMG's limited assurance opinion. <sup>®</sup>



## Sustainable Future

# @Sustainability Limited Assurance Report

### Independent Practitioner's Limited Assurance Report to British American Tobacco p.l.c.

Report on selected sustainability information included within British American Tobacco p.l.c.'s Combined Annual and Sustainability Report for the year ended 31 December 2024.

#### Conclusion

We have performed a limited assurance engagement on whether selected information in British American Tobacco p.l.c.'s ("BAT" or the "Company") Combined Annual and Sustainability Report (the "Report") for the year ended 31 December 2024 has been properly prepared in accordance with BAT's 2024 Reporting Criteria and BAT's Scope 3 – Simplified Reporting Methodology as set out at [www.bat.com/investors-and-reporting/reporting/sustainability-reporting](http://www.bat.com/investors-and-reporting/reporting/sustainability-reporting) (the "Reporting Criteria"). The information within the Report that was subject to assurance is listed as the "Sustainability 2024 Assured Metrics" on page 153 and, in some cases, is also on page 135 indicated with the symbol "★" (the "Selected Information"). The Selected Information for Total Scope 3 CO<sub>2</sub>e emissions is for the year ended 31 December 2023.

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Selected Information has not been properly prepared, in all material respects, in accordance with the Reporting Criteria.

Our conclusion is to be read in the context of the remainder of this report, in particular the "Inherent Limitations in Preparing the Selected Information" and "Intended use of our report" sections below.

Our conclusion on the Selected Information does not extend to other information that accompanies or contains the Selected Information and our assurance report (hereafter referred to as "Other Information"). We have not performed any procedures as part of this engagement with respect to such Other Information. We audited the financial statements, and the part of the Directors' Remuneration Report to be audited, included within the Other Information and our report thereon is included with the Other Information.

#### Basis for Conclusion

We conducted our engagement in accordance with International Standard on Assurance Engagements (UK) 3000 Assurance Engagements Other Than Audits or Reviews of Historical Financial Information ("ISAE (UK) 3000") issued by the Financial Reporting Council ("FRC") and, in respect of the greenhouse gas emissions information included within the Selected Information, in accordance with International Standard on Assurance Engagements 3410 Assurance Engagements on Greenhouse Gas Statements ("ISAE 3410") issued by the International Auditing and Assurance Standards Board ("IAASB"). Our responsibilities under those standards are further described in the "Our responsibilities" section of our report.

We have complied with the Institute of Chartered Accountants in England and Wales ("ICAEW") Code of Ethics, which includes independence and other ethical requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour, that are at least as demanding as the applicable provisions of the International Ethics Standards Board for Accountants ("IESBA") International Code of Ethics for Professional Accountants (including International Independence Standards).

Our firm applies International Standard on Quality Management (UK) 1 Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements ("ISQM (UK) 1"), issued by the FRC, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

#### Inherent Limitations in Preparing the Selected Information

The nature of non-financial information; the absence of a significant body of established practice on which to draw; and the methods and precision used to determine non-financial information, allow for different, but acceptable, evaluation and measurement techniques and can result in materially different measurements, affecting comparability between entities and over time. The greenhouse gas ("GHG") emissions quantification process is subject to: scientific uncertainty, which arises because of incomplete scientific knowledge about the measurement of GHGs; and estimation (or measurement) uncertainty resulting from the measurement and calculation processes used to quantify emissions within the bounds of existing scientific knowledge. For Scope 3 GHG emissions, there are also significant limitations in the availability and quality of GHG emissions data from third parties, resulting in BAT's reliance on proxy data in determining estimated Scope 3 GHG emissions. Over time better information may become available from third parties and the principles and methodologies used to measure and report Scope 3 GHG emissions may change based on market practice and regulation. The Reporting Criteria has been developed to assist BAT in reporting sustainability information selected by BAT as key metrics to measure its progress against its sustainability strategy. As a result, the Selected Information may not be suitable for another purpose.

#### Directors' Responsibilities

The Board of Directors of BAT are responsible for:

- Designing, implementing and maintaining internal controls relevant to the preparation and presentation of the Selected Information that is free from material misstatement, whether due to fraud or error;

- selecting and developing suitable Reporting Criteria for preparing the Selected Information;
- properly preparing the Selected Information in accordance with the Reporting Criteria; and
- the contents and statements contained within the Report and the Reporting Criteria.

#### Our Responsibilities

We are responsible for:

- Planning and performing the engagement to obtain limited assurance about whether the Selected Information is free from material misstatement, whether due to fraud or error;
- Forming an independent limited assurance conclusion, based on the procedures we have performed and the evidence we have obtained; and
- Reporting our conclusion to BAT.

#### Summary of Work Performed as the Basis for Our Conclusion

We exercised professional judgment and maintained professional scepticism throughout the engagement. We planned and performed our procedures to obtain evidence that is sufficient and appropriate to obtain a meaningful level of assurance over the Selected Information to provide a basis for our limited assurance conclusion. Planning the engagement involves assessing whether BAT's Reporting Criteria are suitable for the purposes of our limited assurance engagement. Our procedures selected depended on our judgement, on our understanding of the Selected Information and other engagement circumstances, and our consideration of areas where material misstatements are likely to arise.

In carrying out our engagement, we performed procedures which included:

- Conducting interviews with BAT management to obtain an understanding of the key processes, systems and controls in place over the preparation of the Selected Information;
- Performing risk assessment procedures over the aggregated Selected Information, including a comparison to the prior period's amounts having due regard to changes in business volume and the business portfolio;
- Performing limited substantive testing, including agreeing a selection of the Selected Information to the corresponding supporting information;
- Considering the appropriateness of the carbon conversion factor calculations and other unit conversion factor calculations used by reference to widely recognised and established conversion factors;
- Reperforming a selection of the carbon conversion factor calculations and other unit conversion factor calculations; and
- Reading the Report with regard to the Reporting Criteria, and for consistency with our findings over the Selected Information.

However our procedures did not include:

- Physical visits to the farms which provided the source data for the "Leaf Data and Human Rights" Selected Information (being that marked with a "★" symbol on page 153);
- Physical visits to the operational sites which provided the source data for the "Emissions to Water" Selected Information; and
- Testing the accuracy of the sales volumes in BAT's Procurement IT system which were used as an input in calculating Scope 3 Category 1 CO<sub>2</sub>e emissions (part of Total Scope 3 CO<sub>2</sub>e emissions).

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

#### Intended Use of Our Report

Our report has been prepared for BAT solely in accordance with the terms of our engagement. We have consented to the publication of our report within BAT's Report for the purpose of BAT showing that it has obtained an independent assurance report in connection with the Selected Information.

Our report was designed to meet the agreed requirements of BAT determined by BAT's needs at the time. Our report should not therefore be regarded as suitable to be used or relied on by any party wishing to acquire rights against us other than BAT for any purpose or in any context. Any party other than BAT who obtains access to our report or a copy and chooses to rely on our report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, KPMG LLP will accept no responsibility or liability in respect of our report to any other party.

#### George Richards

for and on behalf of KPMG LLP  
Chartered Accountants  
15 Canada Square  
London E14 5GL  
12 February 2025

The maintenance and integrity of BAT's website is the responsibility of the Directors of BAT; the work carried out by us does not involve consideration of these matters and, accordingly, we accept no responsibility for any changes that may have occurred to the reported Selected Information, Reporting Criteria or Report presented on BAT's website since the date of our report.®



## ANNEX E - RETIREMENT AND CARBON OFFSETTING STATEMENTS



**The International  
Tracking Standard  
Foundation**  
Founders of I-REC

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This Redemption Statement has been produced for

**BAT PLANTA PILAR**

by

**ENEL TRADING ARGENTINA S.R.L.**

confirming the Redemption of

**252.000000**

I-REC Certificates, representing 252.000000 MWh of  
electricity generated from renewable sources

This Statement relates to electricity consumption located at or in


**Pilar, Provincia de Buenos Aires  
Argentina**


in respect of the reporting period

**2023-12-01 to 2024-11-30**

The stated Redemption Purpose is

**Scope 2 Reporting**





**QR Code Verification**

Verify the status of this Redemption Statement by scanning the QR code on the left and entering in the Verification Key below

**Verification Key**

**2 6 7 9 6 0 4 5**

<https://api-internal.enel.com/public/certificates/ARGENTINA/2023/12/01/252000000/ENELTRADINGARGENTINA/2024/11/30/206796045>





This Redemption Statement has been produced for

**BAT PLANTA PILAR**

by

**ENEL TRADING ARGENTINA S.R.L.**

confirming the Redemption of

**8 140.050000**

I-REC Certificates, representing 8 140.050000 MWh of  
electricity generated from renewable sources

This Statement relates to electricity consumption located at or in

**Pilar, Provincia de Buenos Aires  
Argentina**

in respect of the reporting period

**2024-01-01 to 2024-11-30**

The stated Redemption Purpose is

**Scope 2 Reporting**



**QR Code Verification**

Verify the status of this Redemption Statement by scanning the QR code on the left and entering in the Verification Key below

**Verification Key**

**3 6 1 4 7 0 5 0**

<https://api-internal.evident.app/public/certificates/enSVYTuww%2BMABMzFSyPIRTYb%2BESQwAQ82qzrHvCZH%2FdKBwnOZE3U7jw6%2FplgPyH>



This Redemption Statement has been produced for

**BAT PLANTA PILAR**

by

**ENEL TRADING ARGENTINA S.R.L.**

confirming the Redemption of

**548.038000**

I-REC Certificates, representing 548.038000 MWh of  
electricity generated from renewable sources

This Statement relates to electricity consumption located at or in

**Pilar, Provincia de Buenos Aires  
Argentina**

in respect of the reporting period

**2023-12-01 to 2023-12-31**

The stated Redemption Purpose is

**Scope 2 Reporting**



**QR Code Verification**

Verify the status of this Redemption Statement by scanning the QR code on the left and entering in the Verification Key below

**Verification Key**

**3 7 2 9 0 6 8 8**

<https://api-internal.evidentLapp/public/certificates/en/Nr0thU6ZS3jSbSIXQ6s1gN2b7unmC4YHZKIPXA082IDVo95OLHklPmdXoZhRBQo>



## Certificate of Verified Carbon Unit (VCU) Retirement

Verra, in its capacity as administrator of the Verra Registry, does hereby certify that on 14 Feb 2025, 902 Verified Carbon Units (VCUs) were retired on behalf of:

BAT Operaciones SAU

**Project Name**

Guangxi Jinxiu IFM (conversion of logged to protected forest) Project

**VCU Serial Number**

15019-638911631-638912532-VCS-VCU-323-VER-CN-14-2326-01032016-28022017-0

**Additional Certifications**

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